

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
AUSTIN DIVISION**

In re:	§	
	§	Case No. 23-10164-smr
ASTRALABS, INC.,	§	
	§	Chapter 7
Debtor.	§	

TRUSTEE’S REPORT OF SALE OF DESIGNATED SECURITIES WARRANTS

TO THE HONORABLE SHAD ROBINSON, U.S. BANKRUPTCY JUDGE AND TO ALL PARTIES:

Randolph N. Osherow, not individually but in his capacity as the duly appointed chapter 7 trustee (in such capacity, the “Trustee”), for and on behalf of ASTRALABS, Inc., d/b/a “Newchip” (the “Debtor”), hereby submits this Report of Sale and respectfully reports to the Court as follows:

On April 19, 2024, the Bankruptcy Court entered its *Order Granting Trustee’s Motion for Authority to Sell Designated Securities Warrants, Free and Clear of All Liens, Claims, and Encumbrances, and Providing Relief Pursuant to 11 U.S.C. § 363(b), (f), and (m)* [Docket No. 412] (the “Final Sale Order”),¹ which, among other things, authorized the Trustee to sell the Estate’s interest in designated securities warrants (the “Warrants”), as follows:

<u>Purchasers:</u>	<u>Purchase Price:</u>
Bitewell, Inc.	\$5,000.00
ClearForce, Inc.	\$5,000.00
Palm Ventures LLC	\$5,000.00
Angel Deal Syndicate	\$43,000.00

¹ Capitalized terms used herein, not otherwise defined, shall be given the meaning ascribed in the Sale Motion.

As of May 10, 2024, all of the following sales have closed and the purchasers have paid the full purchase price(s), for a total Estate receipt of \$58,000.00.²

Dated: May 20, 2024

Respectfully submitted,

By: /s/ Jay H. Ong
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Beverly A. Bass
Texas Bar No. 24125116
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**Counsel for Randolph N. Osherow,
Chapter 7 Trustee**

² No corresponding commission to the Court-approved Sale Agent has yet been paid.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that, on the 20th day of May 2024, she personally caused true and correct copies of the foregoing document to be served by electronically filing it with the Court using the Court's CM/ECF system, which sent notification to the parties receiving same through such system. A true and correct copy of the document was also served via electronic mail on the following parties:

Robert Chamless Lane on behalf of Debtor ASTRALABS Inc
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Ron Satija on behalf of Andrew Ryan
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Shane P. Tobin on behalf of U.S. Trustee United States Trustee - AU12
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Steve Bass, Esq. on behalf of Secured Creditor U.S. Small Business Administration
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Stephen Sather on behalf of Thomas Dolezal, Matthew Kelly, Casey Melcher and Hasan Ugur Koyluoglu
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Val Kleyman on behalf of Angel Deal Syndicate
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Jason Woody, Andy Ambrose, and Rob Pflieger on behalf of Palm Ventures
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Kyler Burgi on behalf of Bitewell, Inc.
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By: /s/ Beverly Bass
Beverly A. Bass, Esq.